IN THE HIGH COURT OF JUDICATURE AT BOMBAY
O.O.C.J.

NOTICE OF MOTION NO.1984 OF 2005
IN
ARBITRATION PETITION NO.1202 OF 1997
IN
AWARD NO.32 OF 1997

The Oil & Natural Gas Commission .. Appellant

v/s.

Dai-Ichi Karkaria Ltd. .. Respondent

Mr.S.A.Naik i/by M/s.Little & Co. for the appellant.

Mr.Bavjis Coolabawala i/by M/s.Amarchand & Mangaldas
& S.A.Shroff & Co. for the respondent in support.

CORAM : R.M. LODHA AND
J.P. DEVADHAR, JJ.

DATED : 25th July, 2005

P.C.

Heard.

2. The appeal is of the year 1997 and therefore, we are satisfied that its hearing deserves to be expedited. We order accordingly.

3. In the meanwhile, it is always open to the respondent to redeposit the decretal amount of Rs.2.30 crores and interest amount of Rs.10,19,197/- before this court. In the event of the respondent's re-depositing the aforesaid amount, the two bank guarantees furnished by the respondent in favour of

the Prothonotary & Senior Master shall stand discharged. Order accordingly.

(R.M.LODHA, J.)

(J.P. DEVADHAR, J.)